

462407, Оренбургская обл., г. Орск, ул. Гончарова, 1a/ 462407, Orsk, Orenburg region, ul. Goncharova, 1a Тел./Tel .: +7 (3537) 34-33-34, +79267498498

Email: mail@ornpz.ru
Website: www.ornpz.ru

Date: 01/06/2020 Ref: 32WT81/A1

COMMERCIAL INVOICE

PRODUCT	PRICE, GROSS	PRICE, NET	QUANTITY	TAX, USD	TOTAL,
Light Cycle Oil	\$185	\$175	80,000 MT	INCLUDED	\$177,600,000
GRAND TOTAL			\$177,600,000		

462407, Orsk, Orenburg region, ul. Goncharova, 1а Тел./Tel .: + (3537) 34-33-34		INN	5615002700
		OGRN	1025601998498
		KPP	05034205
		Telephone:	+ (3537) 34-33-34
Total GROSS weight	2,000,000 BBLS	Payment terms	MT 103/TT
Transportation	Oil tanker	Loaded port	N/A
Country of manufacture	Russia	Place of Dip Test	N/A

"Accepted and Agreed without change (Electronic signature is valid and accepted as hand signature)" EDT (ELECTRONIC DOCUMENT TRANSMISSIONS)

EDT (Electronic document transmissions) shall be deemed valid and enforceable in respect of any provisions of this Contract. As applicable, this agreement shall be: Incorporate U.S. Public Law 106-229, "Electronic Signatures in Global & National Commerce Act" or such other applicable law conforming to the UNCITRAL Model Law on Electronic Signatures(2001)

2. ELECTRONIC COMMERCE AGREEMENT (ECE/TRADE/257, Geneva, May 2000) adopted by the United Nations Centre for Trade Facilitation and Electronic Business (UN/CEFACT). EDT documents shall be subject to European Community Directive No. 95/46/EEC, as applicable. Either Party may request hard copy of any document that has been previously transmitted by electronic means provided however, that any such request shall in no manner delay the parties from performing their respective obligations and duties under EDT instruments



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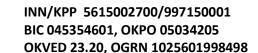


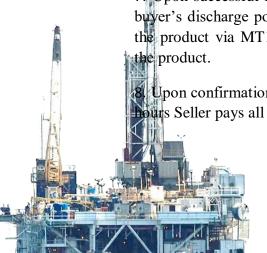
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PROCEDURE

- 1. Buyer issues Purchase Order (ICPO).
- 2. Seller issues Draft Contract and Commercial Invoice for buyer's review.
- 3. Buyer signs the contract (SPA) and commercial invoice (CI) and returns to seller, signed CI and SPA, seller issues the POP Documents as shown below:
 - A. Dip Test Analysis Result
 - B. Commitment to Supply
 - C. Bill of Lading
 - D. Certificate of Quantity and Quality
 - E. Certificate of Origin
 - F. Cooperate Guaranteed Addendum
 - G. Export License
 - H. Seller Certificate of Incorporation
 - I. Statement of Product Availability
 - J. Letter of Affirmation from Russian Ministry of Justice
- 4. Buyer contacts the shipping company to re-direct the route of the vessel Tanker to buyer's destination port and Buyer conducts due diligence on the product availability and makes payment for rerouting cost Via T.T Wire to the shipping company nominated bank account.
- 5. Seller and buyer agree on transferring the title to buyer's name.
- 6. Upon arrival of the vessel at buyer's discharge port, buyer performs DTA with their SGS inspection team.
- 7. Upon successful RESULTS of the quantity and quality of the product at buyer's discharge port terminal, buyer makes payment for the total costs of the product via MT103/TT to the seller nominated account and takes over the product.
- 8. Upon confirmation of buyer's payment of the product, within 72 bank hours Seller pays all intermediaries accordingly.







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SPECIFICATION

	-			AND DESCRIPTION OF THE PROPERTY OF THE PROPERT
Nº	DESCRIPTION	UNIT	RESULT	TEST METHOD-ASTM
1	Density @ 20°C	Kg/L	0.86±0.02	D 4052
2	Ash Content	%wt	Max0.01	D 482
3	Chroma	ASTM Color	L1.0	D 1500
4	Flash Point	°C	Min65	D 93
5	Pour Point	°C	Min-1.2	D 97
6	Sulfur	%wt (mass fraction)	<0.05	D 4294
7	Total Aromatics	%wt (mass fraction)	Min51	IP391
8	CFPP	°C	Report	6371
9	Kinematic Viscosity @50°C	cSt	2.5-4.5	D 445
10	Cetane Number		Min41	D 976
11	Water Content	%	0.0	D 95
12	Carbon Residue	%wt (mass fraction)	<0.0	D 4530
13	Xylene	%Vol Fraction	<1.00	
14	Benzene	%Vol Fraction	<0.10	D 5580
15	Toluene	%Vol Fraction	<1.00	
16	Naphthalene	%Mass Fraction	1.3±0.1	D2425
	Distillation			
	Initial Boiling Point		Max 180	M
17	50% Recovered	°C	Max 280	D 86
	90% Recovered		Max 360	
	Final Boiling Point		Report	
	Standard Hydrocarbon			
18	Content	%Vol Fraction	41	
19	Olefin Content	%Vol Fraction	29	D 1319
20	Aromatic Content	%Vol Fraction	51±1	



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SELLER'S BANKING DETAILS

BANK NAME	CREDIT BANK OF MOSCOW (public joint-stock company)	
BANK.ADDRESS:	107045, Moscow, Lukov pereulok 2 bld.1	10
ACCOUNT NO :	40820840967001346231	
SWIFT CODE:	MCRB RU MM	
ACCOUNT NAME	PAO ORSKNEFTEORGSINTEZ	
CORRESPONDENCE BANK:	Citibank N.A.	
SWIFT:	CITI US 33	
ACCOUNT NO.	36940272	1 Hall

BUYER'S DETAILS:

BUYER'S COMPANY:	BLACK HAWK GROUP CO., LIMITED
BUYER'S REG No.:	63283748-000-04-20-1
ADDRESS	Rm 1902 Easey Comm BLDG, 253-261 Hennessy Road Wanchai, HK
DIRECTOR:	Zhao Xu Qi
TELEPHONE:	+86-571 - 8901 1888 /+86-13818080701
FAX NUMBER:	+86-571 - 88757773
E-MAIL:	heiyingny@heiyingny.com xiaoxi@heiyingny.com
WEBSITE:	
BUYER'S BANKING COORDINATES:	CHINA CONSTRUCTION BANK HANGZHOU YUHANG SUB-BRANCH
BANK NAME:	NO 222 FACTI AVE DOAD, UNDING VILLIANG DISTRICT, HANGTHOU, THE HANG
BANK.ADDRESS:	NO.232 EASTLAKE ROAD, LINPING, YUHANG DISTRICT, HANGZHOU, ZHEJIANG, 311100 CHINA
ACCOUNT NO:	NRA33050161743500000846 (US A/C)
SWIFT CODE:	PCBCCNBJZJX
BANK OFFICER:	RUAN JING BIN
BANK OFFICER PHONE:	+86-571-86224879
ACCOUNT NAME:	BLACK HAWK GROUP CO.,LIMITED

Deputy General Director for Commerce

BUYER'S STAMP/SEAL:

Naumov Alexey Vyacheslavovich

DATE: **01/06/2020**





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